

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND**

In re: ZWICK, TIMOTHY A

§ Case No. 1:10-13799

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Stacy B. Ferrara, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$267,709.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$61,643.00</u>
Total Distribution to Claimants: <u>\$14,512.20</u>	Claims Discharged Without Payment: <u>\$82,850.95</u>
Total Expenses of Administration: <u>\$5,896.80</u>	

3) Total gross receipts of \$ 25,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 4,591.00 (see **Exhibit 2**), yielded net receipts of \$20,409.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	5,896.80	5,896.80	5,896.80
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	1,700.00	1,627.38	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	97,361.00	97,470.49	97,363.15	14,512.20
TOTAL DISBURSEMENTS	\$99,061.00	\$104,994.67	\$103,259.95	\$20,409.00

4) This case was originally filed under Chapter 7 on September 10, 2010.
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/19/2013 By: /s/Stacy B. Ferrara
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Contingent 1/3 Beneficiary in that 'Irrevocable	1129-000	25,000.00
TOTAL GROSS RECEIPTS		\$25,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Timothy A. Zwick	Exemption paid to Debtor	8100-002	4,591.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$4,591.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Stacy B. Ferrara	2100-000	N/A	2,790.90	2,790.90	2,790.90
Stacy B. Ferrara	2200-000	N/A	140.90	140.90	140.90
Stacy B. Ferrara	3110-000	N/A	2,915.00	2,915.00	2,915.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	25.00	25.00	25.00

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	\$5,896.80	\$5,896.80	\$5,896.80
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4P	Department of the Treasury	5800-000	1,700.00	1,090.19	0.00	0.00
5P	Department of the Treasury	5800-000	N/A	537.19	0.00	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$1,700.00	\$1,627.38	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Fia Card Services, NA/Bank of America	7100-000	35,265.00	35,265.38	35,265.38	5,256.39
2	Fia Card Services, NA/Bank of America	7100-000	28,840.00	28,840.90	28,840.90	4,298.80
3	PYOD LLC its successors and assigns as assignee of	7100-000	33,256.00	33,256.87	33,256.87	4,957.01
4U	Department of the Treasury	7100-000	N/A	77.17	0.00	0.00
5U	Department of the Treasury	7100-000	N/A	30.17	0.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$97,361.00	\$97,470.49	\$97,363.15	\$14,512.20

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 1:10-13799

Trustee: (590110) Stacy B. Ferrara

Case Name: ZWICK, TIMOTHY A

Filed (f) or Converted (c): 09/10/10 (f)

§341(a) Meeting Date: 10/06/10

Period Ending: 03/19/13

Claims Bar Date: 02/07/11

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 5 Deer Run Road, West Warwick, RI 02893	260,000.00	0.00	DA	0.00	FA
2 Cash on Hand	50.00	0.00	DA	0.00	FA
3 Checking Account with Sovereign Bank	0.00	0.00	DA	0.00	FA
4 Checking Account with Sovereign Bank	100.00	0.00	DA	0.00	FA
5 Business Checking Account at Sovereign Bank	4.00	0.00	DA	0.00	FA
6 Business Checking Account at Sovereign Bank	0.00	0.00	DA	0.00	FA
7 Refrigerator, Stove, Washer, Dryer, Master Bedro	3,000.00	0.00	DA	0.00	FA
8 Misc. Reading Books, Wall art/ House Decorations	500.00	0.00	DA	0.00	FA
9 Mens Clothing	400.00	0.00	DA	0.00	FA
10 Wedding Band, Gold Necklace and Watch	1,000.00	0.00	DA	0.00	FA
11 Fishing Rod and Digital Camera	50.00	0.00	DA	0.00	FA
12 Term Life Insurance Policy with TransAmerica	0.00	0.00	DA	0.00	FA
13 401K with Employer (Started 401K account in Augu	600.00	0.00	DA	0.00	FA
14 World Trade Exchange, LLC Nevada Corporation Bus	0.00	0.00	DA	0.00	FA
15 Tazmedia. LLC Nevada Corporation Corporation is	4.00	0.00	DA	0.00	FA
16 1997 Jeep Grand Cherokee	2,000.00	0.00	DA	0.00	FA
17 1 Dog	1.00	0.00	DA	0.00	FA
18 Contingent 1/3 Beneficiary in that 'Irrevocable	81,261.93	76,670.93		25,000.00	FA
18 Assets Totals (Excluding unknown values)	\$348,970.93	\$76,670.93		\$25,000.00	\$0.00

Major Activities Affecting Case Closing:

Attempting to value and sell beneficial interest in trust which owns real estate in Jamestown worth over \$1 Million; listed on NABT website. Received nominal offers to date.

Initial Projected Date Of Final Report (TFR): December 30, 2011

Current Projected Date Of Final Report (TFR): November 9, 2012 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 1:10-13799
Case Name: ZWICK, TIMOTHY A

Trustee: Stacy B. Ferrara (590110)
Bank Name: Rabobank, N.A.
Account: ****908766 - Checking Account
Blanket Bond: \$400,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0000
Period Ending: 03/19/13

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	20,359.00		20,359.00
01/22/13	10102	Stacy B. Ferrara	Dividend paid 100.00% on \$2,915.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,915.00	17,444.00
01/22/13	10103	PYOD LLC its successors and assigns as assignee of	Dividend paid 14.90% on \$33,256.87; Claim# 3; Filed: \$33,256.87; Reference: XXXXXXXX3642	7100-000		4,957.01	12,486.99
01/22/13	10104	Stacy B. Ferrara	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			2,931.80	9,555.19
			Dividend paid 100.00% 2,790.90 on \$2,790.90; Claim# ; Filed: \$2,790.90	2100-000			9,555.19
			Dividend paid 100.00% 140.90 on \$140.90; Claim# ; Filed: \$140.90	2200-000			9,555.19
01/22/13	10105	Fia Card Services, NA/Bank of America	Combined Check for Claims#1,2			9,555.19	0.00
			Dividend paid 14.90% 5,256.39 on \$35,265.38; Claim# 1; Filed: \$35,265.38; Reference: 0130	7100-000			0.00
			Dividend paid 14.90% 4,298.80 on \$28,840.90; Claim# 2; Filed: \$28,840.90; Reference: 9088	7100-000			0.00

ACCOUNT TOTALS	20,359.00	20,359.00	\$0.00
Less: Bank Transfers	20,359.00	0.00	
Subtotal	0.00	20,359.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$20,359.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 1:10-13799
Case Name: ZWICK, TIMOTHY A

Trustee: Stacy B. Ferrara (590110)
Bank Name: The Bank of New York Mellon
Account: 9200-*****51-66 - Checking Account
Blanket Bond: \$400,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-*0000

Period Ending: 03/19/13

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/01/12	{18}	Steven T. Shirreffs & Kelli A. Shirreffs	Deposit-offer to purchase right, title and interest in and to the Dorothy L. Brutcher 1996 Irrevocable Trust	1129-000	2,500.00		2,500.00
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,475.00
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	2,450.00
10/01/12	{18}	Steven T. Shirreffs	Purchase of Trustee's interest in all right, title and interest in and to the Dorothy L. Brutcher 1996 Irrevocable Trust	1129-000	22,500.00		24,950.00
10/18/12	101	Timothy A. Zwick	Exemption paid to Debtor	8100-002		4,591.00	20,359.00
01/03/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001059011088 20130103	9999-000		20,359.00	0.00

ACCOUNT TOTALS	25,000.00	25,000.00	\$0.00
Less: Bank Transfers	0.00	20,359.00	
Subtotal	25,000.00	4,641.00	
Less: Payments to Debtors		4,591.00	
NET Receipts / Disbursements	\$25,000.00	\$50.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # ****908766	0.00	20,359.00	0.00
Checking # 9200-*****51-66	25,000.00	50.00	0.00
	\$25,000.00	\$20,409.00	\$0.00